



रीजनल इंस्टिट्यूट ऑफ पैरामेडिकल एंड नर्सिंग साइंसेज
REGIONAL INSTITUTE OF PARAMEDICAL AND NURSING SCIENCES

(भारत सरकार, स्वास्थ्य एवं परिवार कल्याण मंत्रालय, स्वायत्त संस्थान)
(An Autonomous Institute under Ministry of Health & Family Welfare, Govt. of India)

RIPANS

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OFFICE ORDER

Dated Aizawl, the 7th February, 2024

No.G.12018/1/2023-Accts-RIPANS/146 : All concerned officers and staff of RIPANS are hereby informed to submit Income Declaration for the year 2023-24 as per the prescribed proforma on or before 16.02.2024. Details of investments/savings with supporting documents should be submitted for final calculation of Income tax for the year 2023-24 and the balance of Income tax, if any, will be deducted from the pay of February and March, 2024.

Employees may not submit saving details in case of savings deducted from salary such as EPF, LIC under salary saving scheme etc. as these records are available in the office.

All concerned employees who would like to opt for the new tax regime ~~tax regime~~ u/s 115 BAC of the Income tax Act are requested to submit declaration as per the prescribed proforma. IF option is not received, calculation of TDS will be done as per the old tax regime.

(DR. SANJAY D.SAWANT)

Director

Regional Institute of Paramedical
& Nursing Sciences: Aizawl

Dated Aizawl, the 7th February, 2024

Memo G.12018/1/2023-Accts-RIPANS/145(A)

Copy to:

1. Concerned persons for information and necessary action.
2. Cashier for necessary compliance.
3. Computer Centre to upload on the Institute's website.
4. Office Order Guard File.

Director

Regional Institute of Paramedical
& Nursing Sciences: Aizawl

DECLARATION FORM u/s 115 BAC

To,

The Drawing and Disbursing Officer

RIPANS, Aizawl

Subject : Declaration u/s 115BAC for opting new tax regime Income tax Act for computation of TDS on salary for FY 2023-24

Dear Madam,

I _____ hereby declare that I want to opt for new tax regime under Income Tax Act for computation of TDS on salary for the FY 2023-24. I also know if I opt for the new tax regime then I will have to forgo all the deductions under the Income Tax Act and pay taxes as per the new slab rates notified by the Finance Act as amended from time to time and I will not be able to change this option during the FY 2023-24.

Please consider this declaration, calculate and deduct TDS.

Yours sincerely,

Name : _____

Designation : _____

Date : _____



**REGIONAL INSTITUTE OF PARAMEDICAL AND NURSING SCIENCES (RIPANS)
DECLARATION OF INCOME**

Full Name of Employee (in CAPITAL LETTERS) :

Designation & Department :

Permanent Account No. (PAN) (Compulsory) :

Mobile No.

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Financial Year : 2023 - 2024

Assessment Year : 2024 - 2025

Tax Rates for Financial Year 2023-24

Income Range	Rate of tax (Add: Health & Edu. Cess @ 4% (& Surcharge of 10% of Income Tax if Net Income is ₹. 50 lakh to ₹ 1 Cr)
Total Income upto ₹ 2,5 0,000	NIL
₹ 2,50,001/ - to ₹ 5,00,000	5 % above ₹ 2,50,000
₹ 5,00,000/ - to ₹ 10,00,000/	₹ 12,500 + 20% above ₹ 5,00,000
Above ₹ 10,00,000	₹ 1,12,500 + 30% above ₹ 10,00,000

If the total income does not exceed ₹ 5 lakh, tax rebate of 100 % of income tax or ₹ 12,500/- whichever is less can be availed (Sec. 87A)

A) DETAILS OF DEDUCTIONS UNDER CHAPTER VI A

SL. No.	DESCRIPTION	SECTION	TOTAL
1	LIFE INSURANCE PREMIUM	80 C	
2	EMPLOYEES PROVIDENT FUND (EPF)	80 C	
3	SUBSCRIPTION TO SUKANYA SAMRIDDHI ACCOUNT SCHEME	80 C	
4	SUBSCRIPTION TO NATIONAL SAVINGS CERTIFICATE	80 C	
5	UNIT LINKED INSURANCE PLAN OF UTI	80 C	
6	UNIT LINKED INSURANCE PLAN OF LIC MUTUAL FUND	80 C	
7	DEPOSIT SCHEME OR PENSION FUND UNDER NATIONAL HOUSING BANK	80 C	
8	TUITION FEES (Excluding development fees, donations) for any 2 children)	80 C	
9	ANNUITY PLAN OF LIC (new Jeevan Dhara/New Jeevan Dhara-I/New Jeevan Akshay/New Jeevan Akshay-I/New Jeevan Akshay-II/Jeevan Akshay-III plan of LIC) or other insurer	80 C	
10	SUBSCRIPTION TO MUTUAL FUND OR THE UTI	80 C	
11	CONTRIBUTION TO ANY PENSION FUND OF ANY MUTAL FUND	80 C	
12	TERM DEPOSIT OF NOT LESS THAN 5 YEARS WITH A SCHEDULED BANK	80 C	
13	SUBSCRIPTION TO BONDS ISSUED BY NABARD	80 C	
14	5 YEARS DEPOSIT UNDER POST OFFICE DEPOSIT RULES, 1981	80 C	
15	CONTRIBUTION TO PENSION FUND OF LIC OR OTHER INSURER	80 CCC	
16	CONTRIBUTION TO PENSION SCHEME	80 CCD	
17	Contribution of APY	80 CCD(1B)	
18	SUBSCRIPTION TO LONG TERM INFRASTRUCTURE BONDS	80 CCF	
19	HEALTH INSURANCE	80 D	
20	MEDICAL TREATMENT OF DEPENDANT BEING PwD	80 DD	
21	INTEREST ON EDUCATION LOAN	80E	
22	INTERSET ON LOAN FOR ACQUISITION OF RESIDENTIAL HOUSE	80 EE	
23	RENT PAID IN EXCESS OF 10 % OF TOTAL INCOME (For individuals not receiving any house rent allowance)	80 GG	
24	OTHERS (PLEASE SPECIFY)		
	GRAND TOTAL		

Notes:-

1. Aggregate amount deductible under Sections 80C and 80CC, 80CCD not to exceed Rs. 1.5 Lakh.
2. Photocopy of documents for savings/investments to be attached.
3. Tax rates and rebate will be calculated as per the Finance Act, 2023

Additional note:

Income tax will be calculated on the basis of option exercised by the employee for the Existing Tax Regime or the New Tax Regime with lower rate of taxation (u/s 115 BAC of the Income Tax Act). The taxpayer opting for concessional rates in the New Tax Regime will not be allowed certain Exemptions and Deductions (like 80C, 80D, 80TTB, HRA) available in the Existing Tax Regime.

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(SIGNATURE OF EMPLOYEE)

RIPANS :ACT:FMT:02:V00